



June Newsletter!

by Endy Ukoha-Ajike



Are You A Good Steward of Your Assets?

The most important reason for creating an Estate Plan by using a Revocable Living Trust is to take care of your assets and seamlessly pass them onto your loved ones at your passing. Hence the critical question I am asking is: Are you a good steward of your assets?

I sincerely invite you to attend our June seminar on Thursday, June 22nd where we will spend time and discuss in minute detail all the topics raised in this newsletter. [RSVP](#) to join!

~Endy

Planning Your Estate With a Revocable Living Trust – For Big and Small Estates

The Revocable Living Trust is still the most popular tool to use in planning your estate. Often when people hear the word “Estate”, there is the mistaken impression that you have to own a ton of money to

Upcoming Events

**- June Seminar -
Planning Your
Revocable Living
Trust: From Drafting to
Administration**

Join us at our office for our June Seminar.

Wine and Appetizers Included!
Free to Attend. Space is Limited.
Please Register to Reserve your Spot.

Date: June 22nd, 2017

Time: 6:15pm - 8pm
Doors Open @ 6:15pm
Presentation @ 6:30pm

Location:

Ukoha-Ajike Law Group Office
@ Jack London Square
70 Washington St, Suite 303
Oakland, CA 94607

[Register](#)

[Submit Your Questions](#)

have an estate. That is not true.

Small Estates:

In California, it is advisable to use a “living trust” to plan your estate if the value is more than \$150,000.00 so you can avoid probate of your estate.

Big Estates:

You can use a “Living Trust” to plan your estate if it is a much bigger estate that runs into the millions or billions.

Incapacity/Conservatorship:

You can use your “Living Trust” to avoid a conservatorship if the owner becomes incapacitated. You can also nominate who your Conservator would be if you lose capacity. If you do so you will prevent the courts from appointing a stranger who you do not know to look after you in case you don’t have capacity.

Prevent the State from Saying Who Receives Your Assets:

If you create a “Living Trust”, you determine who receives your assets instead of the State of California doing so for you.

Trust Administration

This is the process that is required when a trust owner passes away. It is a process that is based on Probate Code provisions that require a trustee to perform all the tasks that are required according to the Probate Code. However, because a lot of trustees are family members and not professional trustees, often they are not aware of this procedure.

Mark Your Calendars!

Our seminars are held on a bi-monthly basis at our cozy office in Jack London Square.

Future 2017 Seminar Dates

- Thursday, August 24th
- Thursday, October 26th

Contribute to the Conversation!

Our goal is to make our seminars as informative and interactive as possible. Please let us know if there is any topic you would like to hear about at an upcoming seminar.

Submit Your Topic Request

Endy's Advice Corner

The most critical advice I can offer is for you to hire an experienced Estate Planning Attorney who can guide, advise and draft a comprehensive Revocable Living Trust that is unique to your circumstances. Avoid the one size fits all Living Trusts at all costs! It could turn out to be more expensive in the long run.

Instead they think that nothing has to be done after the trust owner passes away.

Consequences of Not Administering a Trust:

The usual consequences of a trustee not doing their duty in administering a trust on death of the owner is often litigation. In my experience I always advise our clients who are trustees on the need to comply with all the rules so as to avoid litigation. I also represent aggrieved beneficiaries who have not received their share of the trust due to the trustee not performing his/her duties. It is usually expensive financially, even more damaging is the potential destruction of familial relationships. So better to avoid it at all costs.

Share the news!



About Endy:

Endy is an Oakland (Jack London Square) based Tax & Estate Planning Attorney with over 16 years of experience. He has helped countless families throughout California develop individualized estate plans and has administered many estates over that period.



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