



October Newsletter!

by Endy Ukoha-Ajike



A large part of my practice focuses on Estate Planning. This case study is one of the cases I am working on and presents a number of issues that we encounter all the time. With better planning, many if not all of these issues could have been avoided. Read more about the case and what can be learned from it below.

Please join us on October 27th, 2016 at Lungomare Restaurant on the Jack London Square waterfront for wine, appetizers and our monthly seminar. This month's topic is *The "Real" Estate* with special guest Lillie Turner, CEO at The Turner Advantage Realty Team. [RSVP](#) today. Hope to see you all there.

~Endy

A Case Study on Critical Decisions that impact your Estate Plan

My client comes in with her parents' trust for Trust Administration after both of them passed away. On review I discover that their home (real property) is

Upcoming Events



- October Seminar - Your "Real" Estate

Join us for our next free seminar with **Special Guest: Lillie Turner, CEO at The Turner Advantage Realty Team.** Wine and appetizers included! Space is Limited.

Date: October 27th, 2016

Time: 6pm-8pm

Presentation @ 6:30pm

Doors Open @ 6pm

Location: Lungomare

1 Broadway

Oakland, CA 94607

[RSVP Here](#)

Contribute to the Conversation!

Our goal is to make the seminar

not in the trust. So I believe it is a simple fix: file a Probate Code Section 850 Petition (otherwise known as a Heggstad Petition) and transfer the property into the trust because it was referenced there and the problem is solved. Wrong!

A lot of things went wrong such as:

- a. The trust was poorly drafted.
- b. The trust was not funded with the real property.
- c. The court rejected the Heggstad Petition.
- d. Now we are in Probate.
- e. The property has a reverse mortgage which is due, and could be foreclosed.
- f. It is expensive to fix all the issues and accomplish the parents' original objective.

What should have happened to avoid all of this:

- a. The parents should have gone to an attorney who practices in Estate Planning to have their trust properly prepared.
- b. The attorney could have funded the trust or at least advised the clients on how to do that.
- c. My client could have avoided Probate.
- d. Reverse Mortgage would be paid seamlessly.
- e. It would have cost much less to carry out her parents' wishes without court process.

[Read More Articles →](#)

Endy's Planning Tip:

Proper planning could have avoided all of this with three simple steps:

- 1) Parents meet with their attorney and explain their wishes.
- 2) The attorney drafts the trust.
- 3) When when the parents pass away, the trust is administered seamlessly.

as informative and interactive as possible so please submit any questions that you have on this month's topic and Endy and Lillie will address them at the seminar.

[Submit Your Questions Here](#)

Important Notices



Tax Filing Extension Date Fast Approaching

- **October 17, 2016** is here. Tax day for filing personal income taxes for all those who took an extension on April 15, 2016. So do file your taxes even though it is already accumulating interest at this point from April when it was due.

Share the news!



About Endy:

Endy is an Oakland (Jack London Square) based Tax & Estate Planning Attorney with over 15 years of experience. He has helped countless families throughout California develop individualized estate plans and has administered many estates over that period.

Copyright © 2016 Ukoha-Ajike Law Group, P.C. All rights reserved.

CONTACT US:

Phone: 510.834.9944

Website: www.ukohalaw.com

Mailing Address:

70 Washington St, Suite 303

@ Jack London Square

Oakland, CA 94607

[unsubscribe from this list](#) [update subscription preferences](#)



This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Ukoha-Law Group, P.C. · Jack London Square · 70 Washington St, Suite 303 · Oakland, CA 94607 · USA



