



April Newsletter!

by Endy Ukoha-Ajike



Spring time always brings renewal, hope and blooming flowers. Children and loved ones bloom at birth like flowers in the spring. More often than not, decisions in Estate Planning can sometimes be too emotional and tough on clients as they attempt to provide for their fully bloomed or still blooming flowers.

~ Endy

Tips on Decisions in Estate Planning

1. Have a Clear Objective: We advise our clients to have a clear objective when creating their Estate Plan. The basic Estate Plan should include at least: a Revocable Living Trust, Will or Pour Over Will, Power of Attorney, and Advance Health Care Directives.

If you don't know exactly what your objectives are, consult with an experienced Estate Planning attorney who can assist you in formulating a clear objective. She/he should be involved in creating the plan.

2. Choose Your Fiduciary Wisely: Your fiduciary is your Trustee or Successor Trustee, Executor, Attorney In Fact, or Health Care Agent. She or he is a fiduciary because she is acting and making decisions on behalf of the principal or implementing the principal's instructions. Those decisions or implementation have to be impartial even if that fiduciary is

Upcoming Events

May Seminar

- Legacy Exploration -
Guided Conversations for
a Conscious Departure
Thursday, May 31st

Join us at our office for our May Seminar with Guest Speaker Emily Scott - Guide, Facilitator and Confidante at Emily Scott AND.

Wine and Appetizers Included!
Free to Attend. Space is Limited.
Please RSVP to reserve your spot.

Date: May 31, 2018

Time: 6:15pm - 8pm
Doors Open @ 6:15pm
Presentation @ 6:30pm

Location:

Ukoha-Ajike Law Group Office
@ Jack London Square
70 Washington St, Suite 303
Oakland, CA 94607

RSVP

**Contribute to the
Conversation!**

also a beneficiary.

Sometimes clients want to choose their trustee based on hierarchy of birth of their children or loved ones. But my advice is that it should be based on who is BEST able to carry out a client's written wishes when client passes away. After all, remember that it is a "business". It is necessary that the fiduciary is an adult. Making ALL your children Co-Trustees is a really bad idea that always leads to court battles and unnecessary attorney's fees.

3. Making Gifts to Your Loved Ones: This is sometimes the toughest part of decision making in Estate Planning for most clients. My advice to the client is:

- a. Weigh the need vs. want of the beneficiary/ies.
- b. What are the beneficiary's peculiar circumstances if any: married, single? Does the beneficiary need protection from a shaky marriage, etc.?
- c. Does the beneficiary have circumstances that warrant the creation of a Special Needs Trust? Or is a General Needs Trust sufficient?
- d. It is usually advisable to include incentive provisions to encourage beneficiaries to attain "goals" in order to obtain/earn their distribution. It is not ruling from the grave as some believe. Instead it protects the beneficiary.

4. Emotions, Emotions, and More Emotions:

It is understandably hard for some clients to make sound decisions regarding their Estate Plan. Their emotions are very tangled. It results in changes, and more changes to their plan.

5. Help with Making Sound Decisions:

- a. Make decisions when you are clear minded and not ailed by illness, pressure of an unfavorable diagnosis, or pressure from your loved ones.
- b. As much as possible, make practical, reasonable, and enforceable decisions after you have thought them through and thoroughly without risking analysis paralysis. Or it will lead to multiple changes. See 4 above.
- c. Remember your gift is a bonus to your adult loved ones.

6. The Ultimate Help Is Here:

Our regular educational seminar series scheduled for May

Our goal is to make our seminars as informative and interactive as possible. Please let us know if you have any questions about our May topic.

Submit Your Question

Endy's Advice Corner

Important Notice Regarding Your Tax Refunds From the IRS:

With millions expecting tax refunds, the IRS reminds taxpayers that most federal tax refunds are issued in less than 21 days, but some may take longer. Taxpayers can use ["Where's My Refund?"](#) on IRS.gov or download the [IRS2 Go mobile app](#) to get the status of their tax refund.

31, 2018 will feature EMILY SCOTT, our renowned guest speaker who will tackle this very scintillating topic under the banner of: Legacy Exploration – Guided Conversations for a Conscious Departure.

Come and spend the evening in her company and hear her expert advice on how to make these tough decisions concerning your legacy. I can't wait! Please [RSVP](#).

Share the news!



About Endy:

Endy is an Oakland (Jack London Square) based Tax & Estate Planning Attorney with over 16 years of experience. He has helped countless families throughout California develop individualized estate plans and has administered many estates over that period.



Copyright © 2018 Ukoha-Ajike Law Group, P.C. All rights reserved.

CONTACT US:

Phone: [510.834.9944](tel:510.834.9944)

Website: www.ukohalaw.com

Mailing Address:

70 Washington St, Suite 303

@ Jack London Square

Oakland, CA 94607

[unsubscribe from this list](#) [update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Ukoha-Law Group, P.C. · Jack London Square · 70 Washington St, Suite 303 · Oakland, CA 94607 · USA

